

**QUEST UNIVERSITY CANADA****PRESS RELEASE**

FEBRUARY 23, 2023

The Quest University Board of Governors voted to suspend academic programming following completion of the current academic year in April 2023. This action is being taken so the Board and the Executive can focus on restructuring finances and operations. The University will continue current operations through the Spring and then undertake an evaluation as to when it may be able to resume future enrollments and full academic programming.

Several factors contributed to this difficult decision. Although Quest continues to explore financing options and remains hopeful, it has been unable to secure additional funding for ongoing operations beyond the Spring. As a result, the Board concluded that it had no alternative but to make the responsible decision it has at this time.

The Board's first priority is to protect our current and prospective students. It is not prepared to continue offering our innovative programming if the University cannot confidently deliver the full 2023/24 academic year.

In the upcoming months, resources will be primarily focused on helping current students complete their education program or to make alternative education arrangements. A number of transfer agreements have been established with other schools and students will receive one-on-one assistance to transition their credits to other post-secondary institutions. Prospective students that have paid application fees or made enrollment deposits for September 2023 will be refunded those fees.

Quest's workforce will be advised in the coming days of the implications of these changes based on their individual circumstances.

The University will conduct its Spring graduation for the Class of 2023. The ceremony is scheduled for April 29<sup>th</sup> and will be held on campus.

The University continues to work closely with the Quest Community, the District of Squamish, the Squamish Nation, and the Ministry of Post-Secondary Education and Future Skills through this challenging time.

For additional information, contact [media@questu.ca](mailto:media@questu.ca)