

FOR IMMEDIATE RELEASE

**Quest University Successfully Emerges from CCAA
Partnership with Primacorp Ventures provides solid foundation for the future**

Squamish, BC, December 8, 2020 – Quest University Canada has today emerged from CCAA (Companies’ Creditors Arrangement Act) proceedings and is poised to thrive as a vibrant university in British Columbia’s beautiful Sea to Sky corridor.

Founded in 2002, Quest University has earned accolades as an innovative leader, creating an interdisciplinary approach to university education centered on the interests and passions of the individual student, in a block format program, free of traditional departments and majors. Quest University is Canada’s first independent, not-for-profit, secular liberal arts and science university, devoted entirely to excellence in undergraduate education.

“I am very grateful for the outstanding work of many people who have supported Quest University through this challenging time. Our successful emergence from CCAA opens a new and important chapter for the university. With our new partnership with Primacorp Ventures Inc., we remain committed to academic freedom, uncompromising academic and pedagogical standards, and social justice, particularly with First Nations. The combination of this financial restructuring with the pandemic has been stressful. There is light shining on the path before us, however. We are looking forward to redoubling our marketing efforts with an eye to increasing our enrolment and spreading the news of this excellent university here in Squamish, BC. ” said Quest University President and Vice-Chancellor, George Iwama.

Working together, Quest University will remain a board-governed not-for-profit organization, with Primacorp Ventures providing support in recruiting and operational financing. Quest will lease the lands for its academic operations from Primacorp Ventures, the new owners of the land.

“Our strong partnership with Quest University reflects the kind of innovation that will benefit students and provide for great economic opportunity for the entire region,” said Scott Fehrenbacher, CEO, Higher Education, Primacorp Ventures Inc., with headquarters in New Westminster, BC. “Our agreement will not only enable Quest to operate on a solid financial basis but, we are confident it will build on the academic achievements of the university, which are recognized across Canada, and the world.”

Dr. Iwama and Mr. Fehrenbacher expressed confidence that the agreement will not only be excellent news for the Quest University community and families but will bring sustainable growth for the university, with benefits to Squamish and the broader region.

“We look forward to a fresh start in the new year and are committed to addressing all questions from our communities in the best possible way” said Dr. Iwama.