

**Quest University to partner with Primacorp Ventures;
looks forward to bright future**

SQUAMISH, B.C., OCTOBER 29, 2020 – FOR IMMEDIATE RELEASE – In a significant step forward, Quest University Canada announced today that it has signed an agreement with Primacorp Ventures Inc., which will help ensure a stable path forward for Quest.

Under the terms of the agreement, Quest University will continue to offer its Bachelor of Arts & Science degree and the unique curriculum for which it is known. Quest’s faculty will continue to deliver the program, while Primacorp will provide comprehensive services for student recruitment, marketing, fundraising and other support. Primacorp will own the campus building and lands, which Quest will lease. The land management portion of the agreement will assure the preservation of Quest’s present and future needs regarding student housing and environmental integrity. Quest will retain its status as a not-for-profit organization within the framework of the Sea to Sky University Act.

“Over months of conversations, it’s become clear that Primacorp is truly enthusiastic about the Quest program and is committed to seeing our university thrive,” said Dr. George Iwama, president and vice-chancellor of Quest.

“Our goal has always been to do what is best for this wonderful university,” added Mary Jo Larson, chair of Quest’s board of governors, whose son is a Quest graduate. “We explored every option and had extensive discussions with a number of proponents, and Primacorp presented us with the best proposal. We look forward to a bright future.”

Since receiving court-ordered protection under the *Companies’ Creditors Arrangement Act* (CCAA) in January, Quest had actively sought a partner to help settle its debts and put the university on a sound financial path.

Primacorp Ventures is Canada’s largest independent provider of education with 40 campuses stretching across five provinces. Today, the colleges that make up the Primacorp Ventures family represent over 16,000 students seeking job training, retraining, and education for certification.

“We are pleased, as a successful and BC-based organization, to begin this new partnership with Quest University,” said Peter Chung, Chairman and CEO at Primacorp Ventures. “We are confident that combining our resources with the tremendous culture of innovation that Quest University has developed will serve students, faculty, staff and the entire Quest University community very well in the years ahead.”

The agreement between Quest and Primacorp is expected to come into effect toward the end of December and remains subject to court approval.

About Quest University Canada

Quest is Canada's first secular, independent, not-for-profit liberal arts and sciences university. Devoted entirely to undergraduate education, Quest's program is unique. There are no conventional departments or majors. Instead, students create their own Question, which lets them take charge of their education and connect ideas from a wide range of disciplines. Quest offers a single degree, the interdisciplinary Bachelor of Arts and Sciences and the curriculum is taught on the Block Plan, where students take one class at a time for about a month. Quest's education model is unique in Canada and rare around the world. Over 40 different countries are represented in the student body. Since opening its doors in 2007, Quest has graduated over 800 students. As of today, the physical campus is closed due to the coronavirus pandemic and classes are being delivered remotely.

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