

Quest University Canada (Foreign School) – G40753
US Federal Student Aid / Title IV
Exit Counseling – Policy
2018-2019

Ref. Exit Counseling Guide for Borrowers of Direct Loans and FFEL

<https://studentaid.ed.gov/sa/repay-loans/understand/exit-counseling>

**Undergraduate
Arts & Sciences Degree (BA&Sc)**

A Direct Loan student borrower who is graduating, leaving school, or dropping below half-time enrollment is required to complete Exit Counseling.

- Quest's Financial Aid Office is required to send Exit Counseling instructions to the student within 30 days of learning of the status change.
- It is acceptable to email the information to a student's home email address if on file.
- The print or PDF version of the official *Exit Counseling Guide for Federal Student Loan Borrowers* satisfies this requirement for Direct Loan student borrowers.
- When mailing exit materials (where applicable) to students who have left school, Quest is not required to use certified mail with a return receipt requested, but must document in the student's file that the materials were sent.
- Exit Counseling will take 20-30 minutes for the student to complete. Students will need their Department of Education PIN and the session will also ask to select the school:
Quest University Canada (G40753)
- Direct Subsidized/Unsubsidized Exit Counseling is completed at <https://StudentLoans.gov>
- Students can review cumulative federal loan records in NSLDS by logging-into https://nsls.ed.gov/nsls/nsls_SA/public/Home.do
- Quest's Financial Aid office requests that a student confirms by reply e-mail when their Exit Counseling is completed.

A student borrower signed a Master Promissory Note (MPN) prior to receiving a first Direct Loan. This MPN is a legally binding agreement that the borrower will repay their loans. Repayment for both Direct Subsidized and Unsubsidized loans begins six months (the grace period) from the day after graduating or dropping below half-time enrollment. However, a student can make repayments during the grace period if entering into such agreement. A student borrower will repay outstanding loans according to a repayment plan set through the federal loan servicer.