

## 2017 -2018 NEED-BASED AID (BURSARY) APPLICATION

A Quest University education represents a significant investment for any family and the value of this investment appreciates over time. We believe in this education and work with families individually to help them realize this opportunity.

### APPLICATION DEADLINE

(round three applicants for 2017-2018):

**AUGUST 31, 2017**

In addition to completing all questions on this application, applicants must submit all required documentation as requested by the deadline preferably in one submission.

### REQUIRED DOCUMENTATION

(\*Quest University Financial Aid may request additional documentation than what is noted if required to properly assess an applicant for need-based aid)

- 1. Canadian Students:** Must submit a copy of the most recent Income Tax Summary (note: please do not include the entire tax assessment) from each parent/guardian. If applicable, your most recent Income Tax Summary should also be submitted
- 2. U.S. Students:** Must submit a copy of your Student Aid Report (SAR) for the 2017-2018 academic year after completing the FAFSA
- 3. International Students (non-U.S.):** Must submit a copy of the most recent Income Tax Statement from each parent/guardian. If applicable, your most recent Tax Statement should also be submitted

While we are committed to helping make a Quest education accessible and affordable, applicants for need-based aid through Quest are required to explore, apply for and receive external funding to support their Quest education. For example, government student aid (loans and/or grants), student line of credit, external awards etc.

### FAQS

#### **I have one parent/guardian and/or only live with one. Do I have to include information as requested from both parents?**

Quest University assumes that both parents and/or guardians will contribute to your educational costs. To be considered independent status from your parents a statement regarding your extraordinary circumstances must be submitted as required supporting documentation with your application for review and consideration.

#### **For Canadian students, what is an Income Tax Summary?**

This is a one-page summary you receive with your tax assessment. We do not require the full tax assessment unless it is requested. Please only submit the one-page summary.

#### **As a U.S. student who has completed the FAFSA and has a Student Aid Report (SAR) why should I submit the SAR and not an Income Tax Summary?**

The SAR summarizes and supports the basic income information Quest Financial Aid asks for.

#### **Doesn't Quest already get a copy of my Student Aid Report (SAR)? Why do I have to submit a copy with this application?**

Contrary to what FAFSA on the web states, Quest University is not directly sent your SAR and as such, we require a copy. To obtain your SAR if you have successfully completed the FAFSA, you can access your SAR on the web account. Alternatively, you can receive a copy to your e-mail address that you indicated when completing the FAFSA.

#### **The Financial Aid Application for need-based aid asks for my information about loans. Do I have to apply for loans?**

While we are committed to helping make a Quest education accessible and affordable, applicants for need-based aid through Quest are required to explore, apply for and receive external funding to support their Quest education. For example, government student aid (loans and/or grants), student line of credit, external awards etc. Quest Financial Aid recognizes that your loan assessment (e.g. amount of loans and/or grants for the upcoming academic year) may not be ready from your lender at the time you submit your need-based aid application. In this case, indicate the amount expected to be received using the lender's aid estimate calculator. This information is subject to verification by Quest Financial Aid.

#### **If I am awarded bursary funding because of this application, is the bursary automatically renewed for each year of my study at Quest University?**

No there is no automatic renewal. Students interested in need-based aid must re-apply for each academic year using the web based application that will be posted. Students are encouraged to check the Quest University website financial aid pages frequently to be appraised of any application launch and deadlines.

#### **Where can I submit additional questions about this application process?**

financial.aid@questu.ca

### 1. STUDENT INFORMATION

NEW STUDENT       RETURNING STUDENT

First Name  Last Name

Date of Birth  Email

Preferred telephone number  Social Insurance Number/ Social Security Number

Number of family members in the household in 2017 including yourself

Number of family members in the household attending college/university in 2017/2018 including yourself

### 2. STUDENT ASSETS

**A) Current value of all bank accounts, investments, and other financial assets**

**B) Expected summer earnings 2017**

STUDENT ASSET	VALUE
Bank Account(s) (checking and savings)	\$
Combined Total of Investments/Assets	\$

\$

### 3. OUTSIDE AID

**A) External scholarships/awards/grants anticipated for 2017-2018 (do not include any Work Study income)**

NAME OF EXTERNAL AID	SOURCE	AMOUNT

**B) Government Aid and/or External Loans**

Did you apply for loans for the upcoming academic year? Yes  No

List the amounts you anticipate to receive for the 2017-2018 academic year and include proof of your loan assessment if available

LOAN NAME	TYPE OF LOAN	AMOUNT

**C) Government or private education savings account (e.g. RESP or 529)**

ACCOUNT NAME	SOURCE	AMOUNT

**4. PARENT ONE / GUARDIAN ONE**

First Name

Last Name

Relationship to Student

Citizenship

Marital Status Married  Unmarried   
(single, divorced, separated, widowed)

Occupation

Employer

Wages/Salaries/Bonuses from employment \$

**5. PARENT ONE / GUARDIAN ONE**

Do you own your business? Yes  %  No

Business Name

Business Address

Primary Product/Service

Total Business Equity?

How many employees?

When did the business start?

Net Income for the most recent fiscal year \$

OTHER TAXABLE INCOME	AMMOUNT
Total Bank Accounts/Cash	\$ <input type="text"/>
Dividends	\$ <input type="text"/>
Capital Gains	\$ <input type="text"/>
Rental Income (per year)	\$ <input type="text"/>
Child Support Received	\$ <input type="text"/>
Alimony	\$ <input type="text"/>
Other	\$ <input type="text"/>

Do you own your home? Yes  No

Purchase price \$

Purchased in what year?

Balance Owing on the home? \$

Annual Payments \$

Current Market Value \$

**5. PARENT TWO / GUARDIAN TWO**

First Name

Last Name

Relationship to Student

Citizenship

Marital Status Married  Unmarried   
(single, divorced, separated, widowed)

Occupation

Employer

Wages/Salaries/Bonuses from employment \$

**5. PARENT TWO / GUARDIAN TWO**

Do you own your business? Yes  %  No

Business Name

Business Address

Primary Product/Service

Total Business Equity?

How many employees?

When did the business start?

Net Income for the most recent fiscal year \$

OTHER TAXABLE INCOME	AMMOUNT
Total Bank Accounts/Cash	\$ <input type="text"/>
Dividends	\$ <input type="text"/>
Capital Gains	\$ <input type="text"/>
Rental Income (per year)	\$ <input type="text"/>
Child Support Received	\$ <input type="text"/>
Alimony	\$ <input type="text"/>
Other	\$ <input type="text"/>

Do you own your home? Yes  No

Purchase price \$

Purchased in what year?

Balance Owing on the home? \$

Annual Payments \$

Current Market Value \$

## 6. OTHER EXPLANATIONS

Please include with your application any relevant information you feel is necessary to understand your financial budget for the 2017-2018 academic year.

## 7. PRIVACY

Canadian privacy laws dictate that we do not share financial aid information with anyone but the student. This means our office is not able to release financial aid information to your parents or guardians. Please sign the waiver below if you would like to enable us to discuss your financial aid record with the individuals listed below.

I, , give Quest University Canada Office of Financial Aid permission to release information about my Financial Aid application and awards to the person(s) listed below. This will remain in effect through the 2017-2018 academic year.

Name:	<input type="text"/>	Relationship to Student:	<input type="text"/>
Name:	<input type="text"/>	Relationship to Student:	<input type="text"/>
Student signature:	<input type="text"/>	Date:	<input type="text"/>

## 8. SIGNATURES

By signing below I certify that the information provided is true and correct to the best of my knowledge; I acknowledge my responsibility to notify the Office of Financial Aid if any academic, financial, or certification information changes during the period of enrollment (e.g. I receive another outside scholarship); I agree to provide the Office of Financial Aid with any documentation necessary to verify the above noted information. I understand that failure to provide such documentation may affect current or future eligibility for the financial need-based programs. I have read and understood the terms and conditions outlined here:

<https://questu.ca/admissions/costs-and-financial-aid/financial-aid>

Student signature:	<input type="text"/>	Date:	<input type="text"/>
Parent/Guardian 1:	<input type="text"/>	Date:	<input type="text"/>
Parent/Guardian 2:	<input type="text"/>	Date:	<input type="text"/>